

FREQUENTLY ASKED QUESTIONS

What Professional Liability coverage limit should I select?

The most common limit selected by small animal veterinarians is \$1,000,000 per claim/\$3,000,000 aggregate.

Will I save premium with a Professional Liability deductible?

The discount from a deductible is nominal and does not economically benefit individual veterinarians, with average to better loss history. For those with claims frequency problems, a per-claim deductible permits partial retention of the risk as an alternative to declination.

What is Regulatory Action Defense Coverage?

Sometimes referred to as “license defense”, this coverage section protects you for the expenses associated with defending complaints brought against you by your state licensing board. While our insurer makes lower limits available, Safehold automatically provides the maximum available limit of \$100,000 for each client.

Can you explain Animal Bailee and Embryo/Semen Coverage?

Beyond professional acts, if an animal is injured, dies or escapes while in your care, custody, or control, you can be liable for financial damages. Animal Bailee coverage would protect you for these types of claims. Industry standard limit is typically \$50,000 (consider both the maximum value and the aggregate number of pets treated, particularly if you board or transport animals).

Embryo/Semen coverage is important for veterinarians storing and transporting semen and/or embryos that belong to clients. The same care, custody, or control exposures present for live animals also exists for this type of property.

Am I required to pay any membership or other policy fees?

No – our program is underwritten by an admitted carrier, so there are no surplus lines taxes or filing fees levied. Safehold recognizes the value of a variety of veterinary medical organizations, but you are not required to pay us any form of membership fee in order to apply for coverage.